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Stuga Machinery Limited, a market leading manufacturer of uPVC sawing and machining centres to the UK and Ireland windows and doors industry, has been acquired by Stürtz Group. All of Stuga's Directors and staff are continuing with the business under its new ownership, working from its base in Great Yarmouth, as Stuga looks to benefit from the operational and technological synergies Stürtz can bring to them to add value to its customers.

Stuga's products will continue to be manufactured in Great Yarmouth, with Stürtz looking to invest locally into the business to increase production and headcount in the UK facility. Stürtz are looking to develop Stuga into a turn-key system supplier by adding Stürtz full machinery program including Welding, Cleaning, Logistics and Sorting Systems in the UK and Ireland.

Stuga company employs around 40 personnel, based from its production facility in the East of England and with service engineers located throughout the UK. The roots of the business go back to the 1970's and Stuga are widely recognised as a leading specialist in its marketplace, developing products to improve its customers production processes accompanied by comprehensive after-sales services.

Stürtz Group, headquartered in Neustadt (Wied), Germany, is a market-leading designer, producer, and marketer of machines and automated solutions for the window production industry across the globe. The company generated approximately EUR 50 million in sales in 2021 and employs more than 290 personnel across five locations globally.

Stürtz' product portfolio covers solutions for the entire window production process, from cutting & machining to welding & corner cleaning, assembly, sorting & logistics, and glazing & order picking.

The acquisition represents the first acquisition for Stürtz since its majority investment by capiton AG in 2021 as the Group looks to continue its international expansion. Stuga was the ideal investment in the UK with its strong brand, technical products, service offering and with management and staff who understand the UK market.

Stuga and Stürtz are well positioned to benefit from strong industry trends including increasing demand for automated solutions, energy efficiency, as well as predictive maintenance. The companies have had a strong and trustful relationship for more than 25 years and have successfully implemented projects together in the past.

Steve Haines, Sales Director and Gareth Green, Technical Director of Stuga commented: "We are excited to start on this next phase of the Stuga story with such a credible and technologically advanced partner in Stürtz, who we are looking forward to working with to grow the business, add value to our customers and provide opportunities for our staff".

Jörg Breuer, CEO of Stürtz added: "Stürtz is delighted to welcome Stuga to the Group. The company has continuously delivered high quality machines and an exceptional service to its customers and we are looking forward to working with Stuga's management to expand its technological capabilities and provide a full suite of machining products to customers in the UK and Ireland."

## **Transaction summary**

Stürtz acquires Stuga with financing provided by Capiton's current investment vehicle, Capiton VI.

Stuga was advised by FRP Advisory (Lead Advisory & Financial) and Howes Percival (Legal) whilst Stürtz and Capiton were advised by BMH Bräutigam & Partner (Legal), Napthens (UK legal), EY (Tax) and KPMG (Financial).